

REPORT OF MONTHLY MEETING NO. 2014-04

HELD ON

TUESDAY, APRIL 22, 2014

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 12
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
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Membership	Applications Change in Dates of Birth Administrative Review	26
Treasurer's Report	City Treasurer's Statement of Account As of 03/31/2014	27

MISCELLANEOUS

Public Comment	Other	28 - 30
Legislation	<ul style="list-style-type: none"> - Legislative Update 	
Investments	<ul style="list-style-type: none"> - Performance Reports - Watchlist - Liquidity Needs - Global Ex-U.S Fixed Income Manager Presentations - Revised Investment Policy Approval and Adoption 	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:33 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Tuesday, April 22, 2014.

The following were present:

Timothy G. Guest	President
Dan Widawsky	Vice President
Stephanie D. Neely	Treasurer
Anthony C. Clancy	Recording Secretary
Thomas J. McMahon	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Neil Capps	Marquette Associates
Sharon Piet	Podesta
Eric Harris	Loop Capital
Paul Wood	Gabriel Roeder Smith
Alex Rivera	Gabriel Roeder Smith
Ryan Gunderson	Gabriel Roeder Smith

Absent:

Jamie Wesner	Marquette Associates
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SECRETARY'S REPORT

Mr. Clancy motioned that the Minutes of Meetings 2014-03-01, 2014-03-02 be approved as submitted. Seconded Mr. Widawsky. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Mr. Guest votes present on Minutes for meeting 2014-03-02. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2014-03-01 (1), 2014-03-02 (1) be approved as submitted. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Mr. Guest votes present for Executive Session Minutes for Meeting 2014-03-02. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BELL, SANVONIA	CITY CLERK	NEW ANNUITANT	\$9.50
CONWAY, AARON	STS & SAN	NEW ANNUITANT	\$32.93
FLAHERTY, MICHAEL	GEN SERV	NEW ANNUITANT	\$103.95
GONZALEZ, MICHAEL	FINANCE	NEW ANNUITANT	\$38.41
GRZYMEK, RAYMOND	STS & SAN	NEW ANNUITANT	\$23.02
LOPEZ, JORGE	FINANCE	NEW ANNUITANT	\$7.29
LYNCH, HUGH	OEMC	NEW ANNUITANT	\$18.25
MATELA, JAMES	BE	NEW ANNUITANT	\$23.51
NELSON, BARBARA	OEMC	NEW WIDOW ANNUITANT	\$2,803.14
NOLAN, STEPHEN	TRANS	NEW ANNUITANT	\$4.40
O'KEEFFE, KEVIN	WATER	NEW ANNUITANT	\$23.02
PIOTROWSKI, ROBERT	WATER	PAYROLL ADJUSTMENT	\$17.26
POWE, ERMA	BE	PAYROLL ADJUSTMENT	\$252.63
QUINN, KAREN	BE	NEW ANNUITANT	\$6.30
SENESE, FRANK	AVIATION	NEW ANNUITANT	\$299.80
TAYLOR, NATHANIEL	WATER	NEW ANNUITANT	\$336.07
WILLIAMS, BENJAMIN	WATER	NEW ANNUITANT	\$5.57
Total Refund a/c errors in deduction		17 Case(s)	\$4,005.05

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

17 Case(s) **\$4,005.05**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
AGBIGBE, STEPHAN	BE	09/26/2012	\$2,100.27	
AGNEW, TENNYE	BE	08/09/2013	\$11,370.01	
AIKEN, ROBERT	BE	08/25/2006	\$9,766.87	
ALSHARBINI, OMAR	TRANS	03/15/2014	\$62,293.66	A:52, S:8.5
ARRUZA, EDUARDO	STS & SAN	10/24/1991	\$5,618.12	
BALLENTE, LATASHA	BE	08/09/2013	\$39,580.60	
BATAZ, MANUEL	CPL	11/30/2012	\$10,201.99	
BRODEUR, CYNTHIA	OEMC	01/28/2014	\$3,565.09	
BUDDE, THADDEUS	COMM DEV	10/31/2013	\$6,148.52	
BURGESS, EVELYN	BE	01/15/2014	\$18,730.42	
BUSH-ROBINSON, STARLA	BE	06/30/2013	\$55,348.87	A:46, S:20.5
CASTELLANOS, HOMERO	BE	08/09/2013	\$8,622.61	
CATHEY, ERICA	BE	02/15/2014	\$19,631.39	
CHAPMAN, PAULETTE	BE	06/30/2013	\$35,426.01	
CHILDS, DARICE	BE	06/30/2012	\$5,822.20	
CLAY, SHENEK	BE	03/18/2012	\$8,961.86	
CLOYD, WENDY	BE	06/30/2013	\$135,679.07	A:53, S:19.5
COLEMAN, MCKENZIE	BE	11/15/2013	\$6,121.63	
CONLEY, MARTIN	BE	02/14/2014	\$12,725.53	
CRUZ, JOHNNY	BE	08/09/2013	\$57,809.81	A:51, S:17
DAVIS, ERICKA	BE	03/04/2014	\$20,141.49	
DILLON, MARLENE	BE	12/20/2013	\$3,327.99	
EARLIE, KATHY	OEMC	01/31/2014	\$3,322.88	
EDMOND, LOLIS	BE	06/30/2012	\$29,544.24	
FAIN, AUDREY	BE	08/25/2012	\$70,685.35	A:47, S:25
GORDON, RAYMOND	BE	10/01/2013	\$12,668.28	
GREEN, ANDREAS	BE	02/26/2014	\$3,015.06	
HARDY, DENESE	POLICE	11/14/1999	\$35,570.35	
HARRIS, SHARRONNE	BE	06/30/2013	\$54,034.53	A:47, S:16.5
HAYWOOD, ALBERT	BE	08/02/2013	\$25,347.19	
HICKENBOTTOM, DUANE	BE	06/30/2006	\$7,794.48	
HIGGINS, TERRANCE	BE	03/04/2014	\$16,736.96	
KING, LAKISHIA	BE	03/05/2014	\$4,554.83	
LEON, VICTOR	WATER	09/14/2012	\$37.66	
LUNA, ROSA	BE	03/05/2014	\$6,000.87	
MACIAS, CHRISTINA	BE	01/10/2014	\$10,138.69	
MARTIN, ANTWAIN	BE	06/30/2013	\$3,420.39	
MARTIN, PATRICIA	BE	08/31/2010	\$30,658.92	
MARTINEZ, MARIA	BE	02/23/2014	\$15,312.18	
MATTI, LIANE	BE	01/25/2014	\$5,526.22	
MCKENZIE, TONY	OEMC	01/08/2014	\$786.80	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MILES, MICHAEL	BE	08/09/2013	\$2,068.14	
MIRANDA, CLARIBEL	BE	02/21/2014	\$9,145.05	
MONAWECK, ELIZABETH	BE	08/01/2013	\$5,747.12	
MONTENEGRO, LORENA	BE	03/07/2014	\$10,879.46	
MUI, MELANIE	INSP GEN	08/27/2013	\$41,566.65	
NIEVES, LUIS	BE	03/07/2009	\$5,779.04	
O BRIEN, MICHAEL	AVIATION	03/31/2011	\$771.29	
O BRIEN, PATRICK	WATER	08/13/2012	\$21.22	
PARKER-HOARD, DANA	BE	08/24/2013	\$8,284.46	
PERKINS, ANGELA	BE	08/09/2013	\$37,353.68	
PIMENTEL, JULIO	BE	08/18/2013	\$4,827.76	
PORTER, KATHLEEN	BE	08/24/2011	\$38,163.65	
PUSATERI, MICHAEL	POLICE	05/06/1992	\$2,621.39	
QUINN, MEGHAN	BE	05/08/2012	\$18,323.51	
REYNOLDS, LORETTA	OEMC	12/06/2013	\$13,857.51	
RIVERS, LAWRENCE	BE	02/28/2014	\$5,834.16	
ROBINSON, JULIE	BE	11/04/2013	\$3,535.30	
ROGERS, ERICA	BE	01/09/2008	\$26.95	
ROUSE, KATHLEEN	BE	06/15/2013	\$17,091.64	
RUSSELL, SHEREEN	BE	11/30/2012	\$12,436.98	
SAINVILUS, MARIELLE	BE	03/01/2013	\$13,271.04	
SALVADOR-BURRIS, JUANITA	PLANNING & DEV	08/14/1987	\$8,563.23	
SANFORD, JASON	HEALTH	01/15/2014	\$45,399.48	
SHAW, ASHLEY	BE	08/18/2013	\$1,000.41	
SIMMONS, GEORGE	BE	01/05/2008	\$23,899.29	
SMITH, ALEXANDRA	CPL	07/31/2002	\$1,080.38	
SMITH, DERRICK	BE	08/24/2012	\$27,779.00	
SPENCER, SHEILA	BE	08/09/2013	\$18,562.67	
SUDERSKI, ERIC	FINANCE	07/31/2004	\$2,011.79	
THOMAS, EDWARD	BE	06/30/2012	\$14,565.06	
THRASHER, SHELDON	BE	07/15/2013	\$12,649.57	
TRISTAN, HOMERO	HUMAN RES	07/07/2009	\$12,594.00	
VAZQUEZ, DAVE	POLICE	12/01/2013	\$35,149.78	
VEGA, ROBERTO	BE	02/13/2014	\$5,596.43	
VIA, JAMES	BE	08/02/2013	\$53,999.23	A:54, S:
WALKER, NORLEACE	BE	08/09/2013	\$35,384.54	
WASHINGTON, LEMUEL	BE	12/13/2013	\$2,081.77	
WATSON, JO	BE	06/30/2012	\$26,925.97	
WILLIAMS, JULIAN	OEMC	11/25/2013	\$1,303.06	
WILLIAMS, TRINA	BE	10/09/2007	\$20,025.29	
WILLIAMS, WYATT	BE	02/25/2014	\$7,160.23	

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<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
WILSON, ARIEL	BE	08/09/2013	\$12,494.88	
WOOD, ALICE	FAMILY & SUPP	12/01/2013	\$20,571.37	
WRIGHT, NICOLE	BE	08/16/2013	\$8,656.93	
YOUNG, DWAYNE	CITY COUNCIL	08/19/2013	\$4,440.54	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
86 Case(s)			\$1,527,650.79	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
JOHNSON, MARIE	LAW	08/10/2013	DesBen (3/3)	\$150,127.77
PIOTROWSKI, ROBERT	WATER	12/24/2013	DesBen (1/4)	\$32,627.10
POWE, ERMA	BE	12/07/2013	DesBen	\$79,265.04
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$262,019.91

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CHAPMAN, ESTELLA	BE	02/26/2014	DesBen	\$30,868.46
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			1 Case(s)	\$30,868.46

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ARNOLD, DORIS	POLICE	06/30/2012	\$580.08
COOK, EUREKA	BE	06/30/2013	\$18,399.16
KELLER, JEANNE	BE	08/25/2012	\$6,158.36
LOBACZ, NICHOLAS	WATER	09/06/2012	\$35.36
PEREZ, CARMELLA	BE	01/15/2014	\$5,374.72
ROGERS, MAPLE	BE	02/10/2014	\$6,790.94
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		6 Case(s)	\$37,338.62

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BANKS, DOROTHY	BE	08/25/2013	\$6,270.57
BELL, SANVONIA	CITY CLERK	03/01/2014	\$14,912.07
BLUESTEIN, BONNIE	HEALTH	03/01/2014	\$18,315.78
BURKS, BEVERLY	BE	03/10/2014	\$13,140.29
COOK, FRANCES	BE	09/06/2013	\$4,955.72
DANCY, SHARON	AVIATION	02/26/2014	\$19,360.34
DAVIS, ANTOINETTE	OEMC	12/15/2013	\$15,889.10
FIGUEROA, NEREIDA	BE	08/25/2013	\$7,512.54
FRYE, PAMELA	HEALTH	03/01/2014	\$21,219.42
GONZALEZ, MICHAEL	FINANCE	02/01/2014	\$21,552.96
HUFFMAN, VIRGINIA	BE	08/25/2013	\$6,198.73

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<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
KODZOMAN, DEBRA	WATER	03/01/2014	\$38,131.70
LA GIGLIO, PATRICIA	ADMIN HEARNG	03/01/2014	\$13,969.77
LANDOCH, JUDITH	FINANCE	03/01/2014	\$15,683.32
LEDENE, MICHAEL	BE	11/08/2011	\$17,568.79
LEE-IRBY, DARLENE	BE	08/11/2013	\$11,829.92
LEWIS, LANCE	MAYOR'S OFFICE	12/01/2013	\$26,979.89
LOPEZ, FRANCISCO	HUMAN SERV	03/01/2014	\$21,687.08
LOPEZ, JORGE	FINANCE	02/17/2014	\$6,797.67
LYLES, EDDIE	BE	12/05/2013	\$5,755.46
MCDERMOTT, EDWARD	BE	02/15/2014	\$30,176.88
MOORE, ROBERT	BE	03/03/2014	\$12,739.15
MORMON, MILDRED	BE	03/08/2014	\$12,758.44
MURPHY, ANDRE	TRANS	03/01/2014	\$25,258.85
NOLAN, STEPHEN	TRANS	02/01/2014	\$25,367.48
PRATALI, DEBORAH	BE	11/16/2013	\$29,108.33
RICHMOND, LILLIE	BE	03/01/2014	\$2,052.92
RODRIGUEZ, MARIA	BE	02/22/2014	\$2,718.29
SCAVO, ANTOINETTE	BE	08/25/2013	\$8,539.14
SENESE, FRANK	AVIATION	03/01/2014	\$30,892.10
SHANNON, FRANCETTA	BE	02/11/2014	\$14,559.66
STRUM, DOROTHY	POLICE	02/22/2014	\$1,443.97
SUTTON, BARBARA	FINANCE	03/22/2014	\$16,640.59
TAYLOR, NATHANIEL	WATER	03/01/2014	\$35,153.06
THOMPSON, CURTIS	CITY COUNCIL	03/05/2014	\$12,519.64
TILLMAN, ROY JEAN	BE	02/09/2014	\$1,152.20
VARGAS, WANDA	BE	09/15/2013	\$10,900.71
WILLIAMS, BENJAMIN	WATER	03/01/2014	\$33,794.20
WILLIAMS, MATHEW	BE	03/01/2014	\$1,386.28
Total REFUND OF SPOUSAL CONTRIBUTIONS		39 Case(s)	\$614,893.01

TOTAL REFUNDS	\$2,476,891.01
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
RALLINS, ANNETTE	NSR	NOT ELIGIBLE	03/13/2009	\$22,057.25 ORG \$0.00 ADJ
Total ADJUSTED REFUND		1 Case(s)		

Mr. Clancy moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS

PERSONNEL:

Salaries & Wages - Regular	\$ 229,604.19
Salaries & Wages - Part-Time	<u>2,142.37</u>
	\$ 231,746.56

Employee Insurance & Benefits:

Employee Medical Insurance	\$ 91,085.79
Employee Cost	<u>(3,759.78)</u>
	87,326.01
Retiree Health Insurance	16,116.26
MEAB Retiree Cost	<u>(5,868.76)</u>
	10,247.50
	97,573.51

TOTAL PERSONNEL

329,320.07

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith, & Company: 03/12/14, Inv#406151, FY 12/31/13 - Services in 02/14	12,870.00
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Legal Advisory Services:

04/08/14, Inv#17994, 02/01/14 - 02/28/14	8,106.00
04/08/14, Inv#17995, 02/10/14 - 02/18/14	<u>3,869.00</u>
	11,975.00
04/08/14, Inv#17994, Reimbursable expenses	61.20
04/08/14, Inv#17995, Reimbursable expenses	<u>2.57</u>
	63.77
	12,038.77

Other Consulting Services:

Terence P Sullivan, Medical consulting, 03/14	3,980.86
Robert S Molaro & Associates, Legislative Liaison, 02/14	1,433.41
Vedder Price P.C., IRS Determination Letter: 02/25/14, Inv#493719	268.00
Xerillion Corporation: 01/31/14, Inv#11601, Network support - onsite	\$ 650.00
02/28/14, Inv#11747, Network support - onsite	<u>975.00</u>
	1,625.00
Chicago Web Management; 03/14/14, Inv#0002200, Consulting - website	<u>90.00</u>
	1,715.00
	7,397.27

ADP, Inc.:

WI state processing charges, 02/28/14	7.30
Payroll processing charges for PPE 03/06/14	114.40
Time & Attendance - 02/09/14 - 03/09/14 (51 EEs)	242.25
Promotional prices applied	<u>(356.65)</u>
	7.30

TOTAL PROFESSIONAL SERVICES

32,313.34

COMMUNICATIONS EXPENSES:

Printing & Publications:

William's Harold Marketing, Inc, Inv#16361, #10 & #9 Business reply envelopes	1,315.00
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Postage:

United States Postal Service: 01/14, Regular Postage - meter account	1,700.00
02/14, Regular Postage - meter account	1,700.00
03/14, Regular Postage - meter account	<u>1,700.00</u>
	5,100.00
US Messenger & Logistics, Inc., 02/28/14, Inv#3234-22783 services from 02/06/14 - 02/28/14	<u>37.45</u>
	5,137.45

*2013 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Telephone & Communications:

ShoreTel, 03/01/14, Inv#0306210, Phone system, 04/14	\$ 1,934.95
Access Point, Inc., Inv#3579962, VOIP Telefax services, 03/14	124.27
Cook Co. Pension: 02/28/14, Inv#IV374 - DR Site	
Telephone 12/13	\$ 30.53 *
Telephone 01/14	30.64
Data Connection	103.79
Internet	<u>250.93</u> 415.89
Verizon Financial Services LLC, Data Connection - DR Site	
02/10/14, Inv#63954997	324.87
03/10/14, Inv#64894235	<u>324.87</u> 649.74
Cogent Comm, 03/01/14, Acct#MUNICIPA00002, Internet - Onsite	400.00
XO Comm, 03/01/14, Inv#48222275, Internet - Onsite	453.85
Business Continuity - Managers Cell Phone Reimbursement for	
March	<u>390.00</u> \$ 4,368.70
TOTAL COMMUNICATIONS EXPENSES	10,821.15

OTHER OPERATING EXPENSES:

Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 03/14 rent	47,638.39
Cook Co. Pension, 02/28/14, Inv#IV374, Rent 03/14 - DR site	<u>982.50</u> 48,620.89

Utilities:

ComEd, 03/10/14, Services from 02/05/14 - 03/07/14	1,027.77
Cook Co. Pension: 02/28/14, Inv#IV374 - DR Site	

Electricity	93.29	49,741.95
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Contractual Services:

Cintas Corp:	
Inv#DD25240257, Shredding charges	60.00
Inv#8400840354, Shredding charges	<u>60.00</u> 120.00
Iron Mountain, Inv#KBZ2031, 03/14 Storage charges	612.94
Federal Companies, Inv#841244, 03/14 Storage charges	<u>801.67</u> 1,534.61

Repairs & Maintenance - Equipment:

Impact Networking Inc., Maintenance Agreement for copier	1,338.00
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Repairs & Maintenance - Office:

Staples Advantage:	
02/22/14, Inv#3223588821	72.98
03/15/14, Inv#3225711154	<u>32.48</u> 105.46

Travel Expenses - Conferences & Others:

GFOA:	
Registration fee to attend the GFOA Conference to be held	
in Minneapolis, MN on 05/18/14 - 05/21/14 for the following:	
James Mohler	425.00
Tess T James	<u>425.00</u> 850.00

Office Supplies:

Staples Advantage:	
03/15/14, Inv#3225711154	486.95
03/15/14, Inv#3225711155	<u>37.98</u> 524.93

*2013 accrual

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Materials & Supplies - Equipment:

Microfilmshop, LLC, 3 FCS Lamps	\$ 42.17	
First Choice, 03/14/14, Inv#306764, Lunchroom supplies	<u>130.74</u>	\$ 172.91

Computer/Technical Supplies:

Zones, 02/22/14, Inv#S35464520101, Annual renewal of Gov Symantic Backup Exec	1,312.00	
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Miscellaneous Expense:

03/14, Qildro & Subpoena Fees:	(200.00)	
Petty Cash Replenishment	188.22	
Death Certificate:		
Certified copy of death record for the following:		
Robert Baker	17.00	
Alonti Café & Catering:		
03/13/14, Board Room Supplies	\$ 89.75	
03/20/14, Board Room Supplies	<u>171.00</u>	260.75
Standard Parking, Discounted parking passes issued to trustees	<u>360.00</u>	625.97

TOTAL OTHER OPERATING EXPENSES 56,205.83

TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES 428,660.39

INVESTMENT EXPENSES:

Investment Advisory Services:

Marquette Associates, Services for the quarter ending 03/31/14	<u>72,500.00</u>	
Investment Advisory Services		72,500.00

Investment Legal Services:

Baker & McKenzie LLP:	2,238.95	
03/31/14, Inv#21405417, 02/03/14 - 02/28/14		<u>2,238.95</u>

Investment Legal Services		2,238.95
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TOTAL INVESTMENT EXPENSES \$ 74,738.95

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS \$ 503,399.34

Mr. Clancy moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Mr. McMahon.

Carried: Ayes - Mr. Clancy, Mr. Widawsky, Ms. Neely and Mr. McMahon. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
AHMED, HAROON M	HEALTH - FINANCE OFFICER	03/01/2014	\$4,552.31	\$1,138.08	
BANKS, DOROTHY	BE - TEACHER ASST	08/25/2013	\$909.66	N/A	
BELL, SANVONIA D	CITY CLERK - CUST ACCT REP	03/01/2014	\$2,340.20	N/A	
BLUESTEIN, BONNIE G	HEALTH - CLINICAL THERAPIST III	03/01/2014	\$2,781.35	N/A	
BURKS, BEVERLY	BE - SPEECH/LNG PATH PARAED	03/10/2014	\$1,470.24	N/A	
CONWAY, AARON	STS & SAN - MTD	03/01/2014	\$2,831.05	\$1,593.52	B
COOK, FRANCES	BE - SCH SECURITY OFFICER	09/06/2013	\$850.00	N/A	
DANCY, SHARON	AVIATION - AVIATION SECURITY OFF	02/26/2014	\$3,137.91	N/A	
DAVIS, ANTOINETTE D	OEMC - POLICE COMM OPER II	12/15/2013	\$2,377.72	N/A	
DEAL, EDDIE L	BE - CUST WKR	08/14/2012	\$2,471.87	\$1,235.94	
FERRILL, DEBBIE	BE - SCH CLERK I	08/14/2013	\$2,345.91	\$1,304.57	
FIGUEROA, NEREIDA	BE - TEACHER ASST	08/25/2013	\$1,047.23	N/A	
FLAHERTY, MICHAEL J	GEN SERV - ELEC MECH	03/01/2014	\$4,675.32	\$2,717.70	
FRYE, PAMELA J	HEALTH - CLERK III	03/01/2014	\$3,457.90	N/A	
GONZALEZ, MICHAEL P	FINANCE - TRAFFIC ENFORCE TECH	02/01/2014	\$4,333.34	N/A	
GROSSMAN, ALAN N	BE - PROFESSIONAL IV	02/01/2014	\$606.57	\$579.41	S
GRZYMEK, RAYMOND E	STS & SAN - HOISTING ENG	03/01/2014	\$4,669.23	\$2,223.72	R
HENRY, SARAH	BE - PROJECT COORD	10/23/2011	\$365.52	\$461.56	S
HILL, JUANITA	BE - TEACHER ASST	03/21/2014	\$1,328.05	\$802.42	
HUFFMAN, VIRGINIA	BE - TEACHER ASST	08/25/2013	\$895.19	N/A	
JONES, BRIDGETTE R	WATER - WATER RATE TAKER	02/01/2014	\$4,997.79	\$2,498.90	
JONES, ISAAC	STS & SAN - MTD	03/01/2014	\$1,424.59	\$800.00	
KNAZZE, HERRON G	BE - SCH SECURITY OFFICER	03/01/2014	\$850.00	\$800.00	
KODZOMAN, DEBRA A	WATER - PROJECT ADMIN	03/01/2014	\$6,780.01	N/A	
LA GIGLIO, PATRICIA M	ADMIN HEARNG - SUPV CLERK	03/01/2014	\$2,096.85	N/A	
LANDOCH, JUDITH A	FINANCE - BENEFITS CLAIMS SUPV	03/01/2014	\$2,549.80	N/A	
LEBOVITS, YEHUDA P	LAW - LAW CLERK	02/24/2014	\$328.89	\$142.24	RAS
LEDENE, MICHAEL J	BE - CUST WKR	11/08/2011	\$2,582.47	N/A	
LEE-IRBY, DARLENE	BE - TEACHER ASST	08/11/2013	\$1,559.46	N/A	
LEWIS, LANCE T	MAYOR'S OFFICE - ASST PRESS SEC	12/01/2013	\$4,566.21	N/A	R
LINDSEY, ELIZABETH	BE - SPECIAL ED CLASSRM ASST II	02/18/2014	\$1,952.44	\$1,048.76	B
LOPEZ, FRANCISCO J	HUMAN SERV - YOUTH SERV COORD	03/01/2014	\$2,912.38	N/A	R
LOPEZ, JORGE Z	FINANCE - PARKING ENFORCE AIDE	02/17/2014	\$1,292.47	N/A	B
LYLES, EDDIE L	BE - PORTER	12/05/2013	\$850.00	N/A	
LYNCH, HUGH F	OEMC - LINEMAN	02/25/2014	\$2,367.38	N/A	
MATELA, JAMES R	BE - ENG CUST GR II	02/25/2014	\$5,652.67	\$2,826.34	
MCDERMOTT, EDWARD P	BE - ENG CUST GR II	02/15/2014	\$5,158.60	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmen's Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
MOORE, ROBERT L	BE - SCH BUSINESS MGR	03/03/2014	\$1,628.98	N/A	
MORMON, MILDRED C	BE - SCH SECURITY OFFICER	03/08/2014	\$1,854.20	N/A	
MOSS, GLORIA D	BE - GUID CNSLR AIDE	08/25/2013	\$2,351.68	\$1,176.35	
MURPHY, ANDRE	TRANS - ADMIN ASST II	03/01/2014	\$4,160.60	N/A	
NIIN KITIGADE, KARYN S	BE - SCH CLERK I	02/19/2014	\$482.02	N/A	SX
NOLAN, STEPHEN	TRANS - MTD	02/01/2014	\$3,731.62	N/A	
OJEDA, LUISA	BE - TEACHER ASST	07/20/2013	\$1,170.37	\$800.00	
O'KEEFFE, KEVIN R	WATER - HOISTING ENG	03/01/2014	\$5,675.27	\$3,048.21	
PERSON-CHANDLER, AUDREY	BE - TEACHER ASST	03/31/2014	\$876.67	\$800.00	
PRATALI, DEBORAH J	BE - ENG CUST GR II	11/16/2013	\$5,118.91	N/A	
PREACELY, CLARENCE	BE - SCH SOC SERV ASST	03/01/2014	\$1,918.52	\$959.26	
QUINN, KAREN L	BE - GUID CNSLR AIDE	08/25/2013	\$1,479.37	\$800.00	
RICHMOND, LILLIE M	BE - LRA	03/01/2014	\$850.00	N/A	
RODRIGUEZ, MARIA F	BE - LRA	02/22/2014	\$850.00	N/A	
ROMANO, CHARLES M	WATER - HOISTING ENG	03/25/2014	\$2,544.71	N/A	
ROSS, ROSALIND Y	BE - INSTRUCTOR ASST	03/20/2014	\$1,567.70	\$864.62	
SCAVO, ANTOINETTE F	BE - TEACHER ASST II	08/25/2013	\$1,272.81	N/A	B
SENESE, FRANK C	AVIATION - MTD	03/01/2014	\$4,224.48	N/A	
SHANNON, FRANCETTA D	BE - SCH SECURITY OFFICER	02/11/2014	\$2,143.92	N/A	
STRUM, DOROTHY J	POLICE - CROSSING GUARD	02/22/2014	\$850.00	N/A	
SUTTON, BARBARA F	FINANCE - ASST COMPTROLLER	03/22/2014	\$2,027.97	N/A	R
TAYLOR, NATHANIEL F	WATER - OPER ENG GROUP A	03/01/2014	\$5,986.61	N/A	
THOMPSON, CURTIS V	CITY COUNCIL - ASST TO THE ALDERMAN	03/05/2014	\$1,865.26	N/A	
TILLMAN, ROY JEAN	BE - LPN	02/09/2014	\$557.54	N/A	RS
VARGAS, WANDA I	BE - TEACHER ASST	09/15/2013	\$1,533.86	N/A	
WALLER, HARRIET A	BE - GUID CNSLR AIDE	08/25/2013	\$1,979.27	\$1,008.96	
WALSH, BRENDA L	BE - ENG CUST GR IV	03/01/2014	\$5,171.72	\$2,585.86	
WILLIAMS, BENJAMIN L	WATER - WATER RATE TAKER	03/01/2014	\$5,553.10	N/A	
WILLIAMS, MATHEW	BE - PARENT WKR/BUS MONITOR	03/01/2014	\$850.00	N/A	
Total Employee Annuities	66 Case(s)		\$165,645.74		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmen's Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ADAMS, MARGARET	BE - SUB SCHOOL CLERK	02/08/2014	\$800.00	Death	
BONATO, MARTIN	CPL - CARPENTER	02/13/2014	\$2,792.46	Death	
CHAHILL, AZAM	ENVIRON - MECH ENG V	03/04/2014	\$1,743.56	Death	R
CHAN, GAN	AGING - HOSP WKR	02/26/2014	\$379.73	Death	S
GARCIA, SERAFIN	BE - CUST WKR	02/23/2014	\$1,306.96	Death	
GREEN, MICHAEL	SEWERS - HOISTING ENG	02/13/2014	\$1,519.46	Death	
KUNICKI, RICHARD	AVIATION - DEPUTY COMM	01/09/2014	\$3,910.00	Death	
MARSHALL, JOHN	FLEET - AUTO PARTS PERSON	02/24/2014	\$1,551.68	Death	
MITCHELL, THOMAS	WATER - PLUMBING INSPEC	03/10/2014	\$2,940.80	Death	
MOYER, JAMES	AVIATION - ELEC MECH	02/07/2014	\$1,787.45	Death	
MURPHY, DON	HUMAN SERV - HUMAN SERV SPEC II	01/29/2014	\$1,394.36	Death	
NELSON, BARBARA	OEMC - TRAFFIC CTRL AIDE	01/04/2014	\$100.00	05/2019	TS
NORWOOD, EMMA LUE	BE - FOOD SERVICE MGR	01/21/2014	\$800.00	Death	
SALERNO, JASPER	STS & SAN - MTD	02/10/2014	\$867.27	Death	
STEMLEY, CAMILLE	BE - TEACHER ASST	02/09/2014	\$800.00	Death	
WIMES, RILEY	POLICE - FINGERPRINT TECH II	01/17/2014	\$1,367.50	Death	
Total Spouse Annuities	16 Case(s)		\$24,061.23		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
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NONE

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BONATO, MARTIN	02/13/2014	\$300.00	Death	S
GREEN, MICHAEL	02/13/2014	\$92.50	Death	S
Total Reversionary Annuities	2 Case(s)		\$392.50	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
CARPARELLI, FELICIA	Change in FAS	01/12/2014 12/29/2013	\$1,561.93 \$1,671.06	N/A N/A	ORG ADJ
CEDENO, EVELYN	Change in FAS	07/01/2013 06/30/2013	\$991.21 \$1,085.15	N/A N/A	ORG ADJ
COSS, MARIA D	Change in Reciprocal Service	07/10/2013	\$5,345.30 \$4,543.50	N/A N/A	ORG ADJ
DOBROWOLSKA, WIESLAWA	Change in Effective Date	11/04/2012 09/09/2012	\$92.32 \$92.32	N/A N/A	ORG ADJ
FOLEY, JOHN	Change in FAS	06/01/2013	\$3,445.15 \$3,464.49	N/A N/A	ORG ADJ
REIDY, DENNIS J	Change in Effective Date	01/12/2014 01/01/2014	\$553.26 \$553.26	\$276.63 \$276.63	ORG ADJ
WISE, BERNARD F	Increase in Salary due to PEP	02/01/2012	\$4,124.57 \$4,224.38	N/A N/A	ORG ADJ
ZAINO, EDWARD A	Settlement	06/04/2013	\$1,839.95 \$2,216.32	\$919.98 \$1,108.16	ORG ADJ

Total Adjusted Annuities

8 Case(s)

Mr. McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Ms. Neely. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Noes-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmen's Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BANNA, NEERAN	AVIATION	02/03/14		02/09/14	\$132.63	
CURLEY, BRIAN J	TRANS	11/09/13	10/01/14		\$197.03	1
DELITZ, BILLEY M	TRANS	02/01/14	06/01/14		\$191.69	1
DILLARD, MARCELLA E	WATER	03/15/14	08/01/14		\$183.78	
FRANKLIN, RUBY D	TRANS	12/05/13		12/10/13	\$144.67	
HAWKINS, JAMESETTA	OEMC	03/22/13		03/31/13	\$108.37	
IMPARATO, JOANN	WATER	04/17/12		04/07/13	\$150.44	1
JORDAN, CAROL A	OEMC	01/16/14	06/01/14		\$143.24	
LONGORIA, ALFREDO	CPL	07/12/13		08/18/13	\$144.67	
MALLETTTE, GREGORY A	WATER	01/28/14		03/27/14	\$144.67	
MC CARTHY, PAUL K	STS & SAN	11/24/13	06/01/14		\$146.85	1
MCKAY, ROBERT A	AVIATION	02/07/14	07/01/14		\$138.13	
MISIYRO, JANUSZ C	GEN SERV	11/13/13		02/07/14	\$174.16	
O BRIEN, JOSEPH	STS & SAN	02/06/14		03/16/14	\$192.76	
PENN, DALE T	STS & SAN	03/11/14	09/01/14		\$197.03	
ROBINSON, JENNIFER C	AVIATION	03/03/14	07/01/14		\$144.67	2
RUIZ, ALFREDO	OEMC	02/28/14	07/01/14		\$191.69	1
SVOBODA II, ROGER A	STS & SAN	02/06/14	07/01/14		\$144.67	
TOBAR, MARIE	STS & SAN	02/27/14		04/08/14	\$145.83	
		(Less 1 days)				
VANICK, ARTHUR D	STS & SAN	10/23/13		12/02/13	\$211.56	1
VIVIANO, DANA A	WATER	03/05/14	08/01/14		\$181.00	1
WILLIAMS, KENYA	FAMILY & SUPP	11/22/13		01/16/14	\$85.86	1
Total DUTY DISABILITY			22 Case(s)		\$3,495.40	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BONGAT, ISAIAH T	GEN SERV	12/30/13	06/01/14		\$122.52
BREWSTER, CHARLENE	FIRE	03/21/14	06/01/14		\$99.91
EPINGER, WILLIAM P	WATER	03/28/14		04/30/14	\$89.62
GUTIERREZ, ANGELA	GEN SERV	03/11/14	06/01/14		\$83.01
LANTON, MILTON	GEN SERV	03/28/14		04/28/14	\$122.52
MAHMUD, HALIMA A	BE	10/18/13 (Less 5 days)	10/01/14		\$66.06
MALETZ, SONJA A	OEMC	09/15/13		07/03/14	\$85.78
MYLES, ANTIONETTA	BE	02/24/14		06/01/14	\$28.75
NUNEZ, SOCORRO	AVIATION	02/11/14		04/13/14	\$96.45
ROSE, EVELYN	AVIATION	11/20/13		12/12/13	\$38.47
SCALISE, LORI A	WATER	12/26/13	10/01/14		\$70.26
SKIPPER, COLEEN M	BE	03/11/14	09/01/14		\$53.55
SLATER, LISA	CPL	03/24/14		04/14/14	\$41.69
VARGAS, MIGUEL A	TRANS	03/09/14	09/01/14		\$143.87
WASHINGTON, SHIRLEY J	BE	11/19/13	11/01/14		\$71.83
WILSON, LATRICE M	BE	03/01/14		04/11/14	\$64.59
WRONKIEWICZ, JOSEPH	WATER	02/21/14		03/02/14	\$118.47
Total ORDINARY DISABILITY			17 Case(s)		\$1,397.35

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BLANKUS, RONALD E	WATER	07/23/12	03/01/15	MED	\$164.37	
CASSIDY, DENNIS J	WATER	10/18/13	03/24/14	REL	\$158.14	
CHAMBERS, KEITH S	WATER	07/12/13	06/01/14	MED	\$201.43	
DAVENPORT, CYNTHIA A	SEWERS	11/04/04	03/01/15	MED	\$136.98	
FLISK, NIKKI V	STS & SAN	08/31/11	04/01/15	MED	\$95.40	1
FUENTES, VICTOR A	TRANS	05/10/12	08/01/14	MED	\$139.50	
GAUTREAUX, KEVIN R	TRANS	06/19/13	08/01/14	SPE	\$185.28	
GIL, GEORGE L	STS & SAN	03/26/09	03/01/15	MED	\$164.98	
HEINE, NORMAN E	TRANS	08/08/13	07/01/14	MED	\$185.28	
HURT, THEODORE	BE	10/07/07	08/01/14	MED	\$76.19	
JAMES, ELAINE	BE	11/18/10	06/01/14	MED	\$35.50	
JOHNSON JR, EUGENE	TRANS	10/18/13	07/01/14	NTE	\$197.03	
LENART, RICHARD C	OEMC	11/06/13	08/01/14	MED	\$158.14	
NAPOLITANO, CARLO J	AVIATION	01/25/13	08/01/14	MED	\$170.96	2
NOE, MARTIN A	WATER	10/04/13	10/01/14	MED	\$196.82	
O REILLY, THOMAS E	STS & SAN	11/22/13	06/01/14	MED	\$144.67	
PASCENTE, ANTHONY M	STS & SAN	01/22/13	07/01/14	MED	\$130.66	1
PATTERSON, ANDRE	STS & SAN	08/31/12	06/01/14	MED	\$144.67	
PAYNE, DEBRA R	ADMIN	04/01/97	03/01/15	MED	\$47.76	
	HEARNG					
RIOS, CHRISTOPHE T	FLEET	10/25/10	04/01/15	MED	\$81.97	
RODRIGUEZ, EVARISTO	SEWERS	07/20/02	04/01/15	MED	\$144.67	
SAMRAH, MINWER Y	STS & SAN	07/22/13	05/01/14	MED	\$144.67	1
SEROPIAN, DANIEL T	TRANS	12/09/13	07/01/14	SPE	\$185.28	2
SOCHA, MICHAEL F	POLICE	10/28/10	04/01/15	MED	\$115.11	
STACEY, ANNETTE	REVENUE	04/16/09	09/01/14	MED	\$116.89	1
STEFANIK, MICHAEL E	STS & SAN	04/04/12	08/01/14	MED	\$144.67	
TORRES, ROMAN E	STS & SAN	01/08/13	07/01/14	MED	\$219.62	
WEATHERSPOON, JUANITA	WATER	07/08/10	04/01/15	MED	\$140.83	
Total DUTY-EXTENSION OF			28 Case(s)		\$4,027.47	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmen's Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALLEN, EUGENE	BE	07/01/13	01/01/15	MED	\$52.35
CAMPOS, RUBEN M	STS & SAN	09/29/13	07/01/14	MED	\$96.45
CAXTON-IDOWU, STEPHEN O	HEALTH	01/12/14	06/01/14	MED	\$66.89
CHAVIS, STEPHEN A	BE	10/08/11	10/01/14	MED	\$20.91
CONNOR, WILLIAM E	BE	07/31/13	04/21/14	FINAL	\$123.63
COOPER, JETTIE	BLDGS	06/15/12	06/01/14	MED	\$166.44
COTTO, LUIS	STS & SAN	11/04/11	08/01/14	MED	\$96.45
DONALD, TOMMIE D	STS & SAN	11/08/12	03/01/15	MED	\$97.90
FORD, MARION R	STS & SAN	12/08/12	05/01/14	MED	\$96.45
HAMILTON, LINDA S	LAW	08/23/10	06/01/14	MED	\$97.97
HARTNETT, MAUREEN A	BE	03/23/12	09/01/14	MED	\$58.22
HOUSTON, ROBERT J	GEN SERV	01/20/14	08/01/14	MED	\$122.52
IWANICKI, HELEN	TRANS	02/20/13	03/15/14	REL	\$118.30
KELLY, MARVA G	REVENUE	09/24/10	03/01/15	MED	\$77.68
KLEIN, MARGARET G	PROCUREMENT	03/03/12	12/01/14	MED	\$121.66
KRZESNIAK, GERALD P	WATER	08/23/13	09/01/14	MED	\$96.45
KUBEY, KATHLEEN T	DISABILITIES	12/25/13	05/01/14	MED	\$96.41
LATHAM, GWENDOLYN J	BE	12/14/11	03/31/14	RES	\$31.55
LEE, MONIQUE L	BE	11/29/13	04/21/14	REL	\$61.22
MC NULTY, JOHN M	FLEET	08/14/10	03/01/15	MED	\$93.89
NAVARRETE, BLANCA E	BE	08/27/12	03/01/15	MED	\$48.85
NELSON, EVELYN L	BE	11/29/12	11/09/14	CX	\$21.33
PIEMONTE, RUDOLPH J	GEN SERV	11/16/13	07/01/14	MED	\$96.45
POWELL, LISA	BLDGS	09/23/13	06/23/14	FINAL	\$117.14
SHARP, LOUBIRTHA	BE	12/01/13	08/01/14	MED	\$21.34
SMITH, DONNA M	TRANS	04/08/13	06/19/14	FINAL	\$128.51
STRAHAN, LATICIA	DEPT OF INOV & TECH	02/12/13	03/01/15	MED	\$86.93
THOMAS, JANICE M	WATER	10/09/11	10/21/14	CX	\$96.45
VERTUCCI, JOHN A	STS & SAN	10/24/13	04/29/14	REL	\$96.45
VILLANUEVA, CARMEN A	GEN SERV	01/28/12	03/01/15	MED	\$58.13
WILLIAMS, CLARENCE	TRANS	02/21/14	06/01/14	MED	\$96.45

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmen's Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
Total ORDINARY-EXTENSION OF					\$2,661.37
31 Case(s)					

Mr. Clancy moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

City Treasurer's Statement of Account as of 03/31/2014

Investments at Market:

City Treasurer's Office, 03/31/2014	\$488,745.42
Northern Trust, 03/31/2014 - Unaudited	<u>\$5,246,477,109.00</u>
Total Investments	\$5,246,965,854.42

Petty Cash Fund:	\$400.00
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Total Cash and Investments	<u>\$5,246,966,254.42</u>
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Mr. Clancy moved that the Treasurer's Report be received and placed on file. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Mr. Clancy and Mr. McMahon, Ms. Neely votes present. Nays- None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

PUBLIC COMMENT

There were no requests to address the Board.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on the current status of legislation which may affect the Fund. No actions taken.

INVESTMENTS

These matters were taken out of order.

Performance Reports

Mr. Wrubel updated the Board on the current performance of the Fund. No actions taken.

Watchlist

The Watchlist was not discussed.

Liquidity Needs

Mr. Walsh reviewed the liquidity needs of the Fund. Based on this request and the recommendation of Fund consultant, Ms. Neely made a motion to liquidate up to \$70 million from the Fund's portfolio for June benefit payments. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

Global Ex-U.S Fixed Income Manager Presentations

The following managers presented their qualification in response to the RFP for Global Ex-U.S Fixed Income:

Loomis Sayles
UBS
Brandywine Global
Standish

No actions taken.

Revised Investment Policy Approval and Adoption

Mr. Walsh presented the revised Fund Investment Policy Statement. Based on the review and the recommendation of Fund Counsel, Ms. Neely made a motion to approve and adopt the Investment Policy Statement. Second by Mr. McMahon.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

OTHER

These matters were taken out of order.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-04 held on Tuesday, April 22, 2014

Actuarial Presentation - Gabriel Roeder Smith

Mr. Paul Wood, Mr. Alex Rivera and Mr. Ryan Gunderson presented the findings of the 2013 Actuarial Report. Following their presentation, Mr. Clancy made a motion to accept and file the report. Second by Ms. Neely.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

A copy of the report is available on the Fund website (www.meabf.org) and at the offices of the Fund.

FOIA Update

Ms. Ruffolo updated the Board on the most recent information requests under the Illinois Freedom of Information Act. No actions taken.

Old Business

Ms. Neely made a motion to approve the attendance of Mr. Guest and Mr. Clancy at the NCPERS Conference in Chicago from April 27 – April 30, 2014. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

Legal Update

The Board moved into closed session at 12:16 p.m., in accordance with 5 ILCS 120/2(c)(7) and (11) to discuss issues related to the purchase and sale on investments and litigation which may affect the Fund. Motion by Ms. Neely. Second by Mr. Clancy.

Roll Call

Mr. Guest aye
Mr. Widawsky aye
Ms. Neely aye
Mr. Clancy aye
Mr. McMahon aye

Motion carried.

The Board moved into open session at 1:18 p.m. Motion by Mr. Clancy. Second by Mr. Widawsky.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

In open session, Ms. Neely made a motion to send a letter to the Cook County State's Attorney regarding matters discussed in closed session. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 1:37 p.m. Seconded Mr. Widawsky. Carried: Ayes Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.